

Live Free and Choose New Hampshire



DEPARTMENT OF
**Military Affairs and
Veterans Services**



The Department of Military Affairs and Veterans Services and New Hampshire Employment Security would like to thank you for your participation in the New Hampshire Veteran-Friendly Business Recognition Network. The purpose of this handout is to provide talking points and statistics on why separating military members and Veterans should choose New Hampshire to “Live Free or Die”.

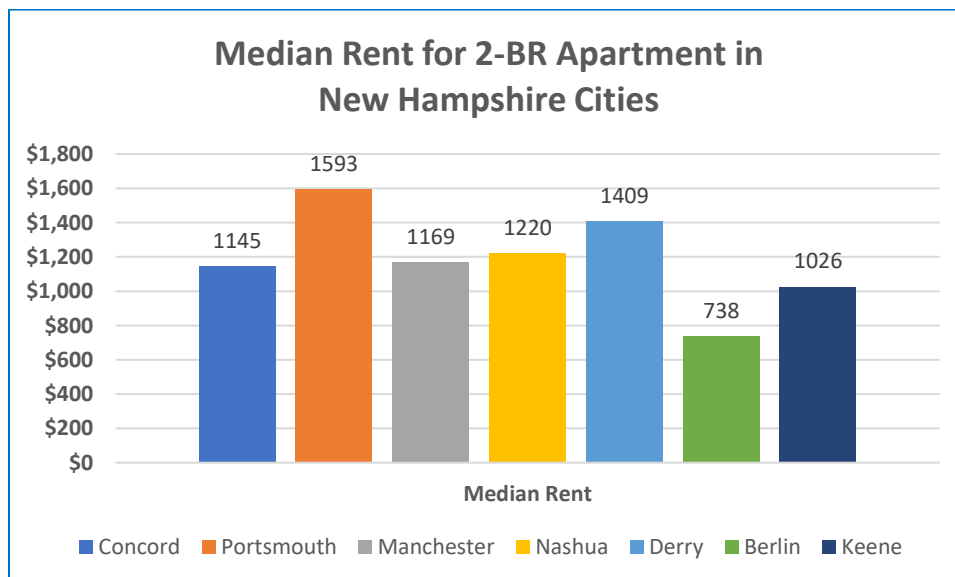
Quality of Life in New Hampshire

- Median Income \$76,768--US Census Bureau
- # 1 Economic Opportunity--Wallethub
- # 1 Lowest Poverty Rate--Wallethub
- # 1 Lowest Crime Rate--US News
- # 2 Natural Environment--US News
- # 7 Equality--US News
- # 11 Economy--US News
- # 13 Education--US News
- # 13 Healthcare (our neighbor Massachusetts is #2) --US News
- # 34 Infrastructure--US News
- # 33 Fiscal Stability (this ranking tracks state government credit rating, liquidity, pension fund liability and balanced budget) --US News
- # 1 Taxpayer Return on Investment—Wallethub

While it is true that NH ranks #38 (US News) in affordability, #43 in cost of living and # 21 in housing cost, there are still a lot of great reasons to live here and other factors to counterbalance these rankings, as shown above.

Rent in New Hampshire

The median rent in NH is \$1,310. Below is a list of median rent costs by city for a 2-bedroom apartment.



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Property Tax by County and Tax Ranking

New Hampshire Counties	Property Tax Rate	Average Tax Payment
Belknap County	1.81%	\$3,989
Carroll County	1.34%	\$3,044
Hillsborough County	2.25%	\$5,640
Rockingham County	2.08%	\$6,153
Strafford County	2.41%	\$5,324

Information for other counties not available.

Taxes are important to those in the Veteran community. New Hampshire is ranked # 6 in the 2022 State Business Tax Climate Index by the Tax Foundation. In comparison, Maine is #33, Massachusetts is #34, Vermont is #43. The Tax Climate Index Study utilized the following component tax ranks to score NH's overall rank:

- #41 Corporate Tax
- #9 Individual Income Tax
- **#1 Sales Tax**
- #46 Property Tax
- #44 Unemployment Insurance Tax

Currently, New Hampshire is the only state that does not impose a tax on wage or salary income but does levy a tax on interest and dividend income. Beginning in tax year 2023, the state will phase out this interest and dividends tax by one percentage point per year until it is fully repealed by 2027. In 2022, the state will reduce the Business Profits Tax (BPT) from 7.7 to 7.6% and the Business Enterprise Tax (BET, a value-added tax) from 0.6 to 0.55%. According to Tax Foundation.org, these numbers are improvements from previous years except for the property tax rate.

"New Hampshire is an affordable state, with an overall cost of living only slightly higher than the national average. The median home value is \$357,000, and rent averages \$1,310 a month. There is no state income tax, the gasoline tax is low, and healthcare costs are below the national average. Utility costs tend to be high, but education costs are affordable." - Upgraded Home